

Kathmandu University School of Management
Bachelor of Business Administration
Course Syllabus

Course Title	BUSINESS LAW
Course Code	GEM 230
Credit Hours	3
Course Objective	
Main Objective	The objective of the course is to provide participants with the understanding of business laws and legal environment for business in Nepal. The course intends to familiarize participants with the business organizations; their transactions and resources. The course also assists participants gain basic idea about different laws that govern formation, operations and liquidation of business organizations, particularly of a company, with special emphasis on company law and contract law.
Learning Unit	
Learning Unit One Net Contact Hours - 7 hrs	1. Introduction to Business Law Nature and Sources of law, Classification of Major Legal Systems of the world, Characteristics of Nepalese Legal System, Business law as a separate branch of law and its characteristics and sources.
Learning Unit Two Net Contact Hours - 10 hrs	2. Business Transactions 2.1 Law of contract Meaning of contract and its Elements, Offer and Acceptance, Void and Voidable contract, Consideration, Capacity to conclude a contract, Principle of Party Autonomy, Quasi-contracts, Performance of contracts, Discharge of contract, Termination of contract, Remedy for breach of contract, the Contract Act of Nepal, 2000. 2.2 Law of agency Meaning and Creation of Agency, Kinds of agents, Liabilities of agent and principal, Termination of agency.
Learning Unit Three Net Contact Hours - 20 hrs	3. Business Organizations Classification of business organizations in Public and Private Sectors, Concept of Natural and Juristic persons; Introduction to Private firm and Partnership firm; Meaning and Characteristics, Types and Essential elements of Partnership; Companies Meaning and Nature of company, its Benefits, Concept of Corporate Veil, Types of Companies, Incorporation of a company, Memorandum and Articles of Association, Prospectus, Shares and Debentures, Allotment and Transfer of shares, Organizational Structure of the company, Annual General Meeting, Board of Directors, Status and Powers of Managing Director, Liquidation and Deregistration of a Company; Insolvency; Meaning, Necessity and Procedures of Insolvency.
Learning Unit Four Net Contact Hours - 7 hrs	4. Business Resources Intellectual property; Industrial property – patent, design, trademark, copyright - concept and their protection under Nepalese laws.
Learning Unit Five Net Contact Hours - 4 hrs	5. Settlement of Disputes Judicial settlement of disputes - Court system in Nepal and jurisdiction of different courts; Alternative Dispute Resolution (ADR) and Arbitral Settlement of Disputes - Meaning of ADR and their benefits, Arbitration, Advantages and

	Disadvantages, Arbitral award and its enforcement, Enforcement of foreign arbitral awards.						
Total Contact Hours	48 hrs (excluding assessment and final examination)						
References	<ol style="list-style-type: none"> 1. Private Firm Registration Act 2014 2. Partnership Act 2020, 3. Contract Act 2056 4. Patent Design and Trademark Act 2022 5. Judicial Administration Act 2048 6. Arbitration Act 2055, 7. 7. Copyright Act 2059 8. Companies Act 2062 BS. 9. Insolvency Act 2062 BS 						
Evaluation Scheme	<table> <tr> <td>In-Semester evaluation</td><td>50%</td></tr> <tr> <td>End-Semester</td><td>50%</td></tr> <tr> <td>evaluation Total</td><td>100%</td></tr> </table>	In-Semester evaluation	50%	End-Semester	50%	evaluation Total	100%
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