

Kathmandu University School of Management
Bachelor of Business Administration
Course Syllabus

Course Title	FINANCIAL ACCOUNTING I
Course Code Number	ACC 201
Credit Hours:	3
Course Objective	
Main Objective	The objective of the course is to provide the participant with the basic theoretical and technical knowledge in financial accounting; both from users' and preparers' perspective. The course also intends to make the participants thoroughly conversant with the processing of accounting information leading to the preparation of trial balance, financial statements, annual report, balance sheet, income statement and statement of cash flows.
Learning Unit	
Learning Unit One Net Contact Hours -6 hrs	1. Accounting as a Form of Communication What is accounting? Users of accounting information and their needs, financial statements; the conceptual framework, ethics in accounting, the accounting profession.
Learning Unit Two Net Contact Hours - 12 hrs	2. Financial Statements and the Annual Report Objectives of financial reporting, qualitative characteristics, international perspective of financial reporting, classified balance sheet, income statement, statement of retained earnings and the statement of cash flows.
Learning Unit Three Net Contact Hours - 12 hrs	3. Processing Accounting Information Economic events, an Account, chart of Accounts, Ledger, double-entry system, journal And the Trial balance.
Learning Unit Four Net Contact Hours - 12 hrs	4. Income Measurement and Accrual Accounting Recognition and measurement in financial statements, accrual basis of accounting and Adjusting entries, the accounting cycle, and integrative problem.
Learning Unit Five Net Contact Hours – 6 hrs	5. The Statement of Cash Flows Cash flows and accrual accounting, purpose of statement of cash flows, reporting requirements for a statement of cash flows, preparation of cash flow statement and use of cash flow statement.
Total Contact Hours	48 hrs (excluding assessment and final examination)
Basic Text	Gary A. Porter and Curtis L. Norton (2007), <i>Financial Accounting: The Impact on Decision Makers</i> , 5 th Edition, Thomson South-Western
Other References	<i>Anthony, Robert N. and Reece, James S (2004), Accounting Principles, 6th Edition, USA: Richard D. Irwin Inc.</i>
Evaluation Scheme	<p><i>In-Semester evaluation 50%</i></p> <p><i>End-Semester evaluation 50%</i></p> <p><i>Total 100%</i></p>

Updated February 2017